## FOR IMMEDIATE RELEASE

**NEWS RELEASE** 

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## City of Two Rivers to Continue Receiving Nuclear Energy Through New Long-Term Agreement

**Two Rivers, WI** - The City of Two Rivers will continue meeting local electricity needs with nuclear energy through a new agreement between its not-for-profit power supplier, WPPI Energy, and NextEra Energy Resources.

City Manager Kyle Kordell says, "Long-term access to clean, reliable nuclear energy is a major win for both sustainability and economic stability in Two Rivers. Point Beach Nuclear isn't just an emissions-free power source, it's one of our region's most important employers, providing high-skill, high-wage jobs that support families and strengthen our local economy. This power agreement helps secure a sustainable energy future while preserving an anchor institution that has shaped this community for generations."

WPPI will continue to take 168 megawatts (MW) of electric generation from the Point Beach Nuclear Plant into the 2050s. Located near the WPPI member community of Two Rivers, Wisconsin, Point Beach Nuclear is a major source of emissions-free baseload generation in the region and has supplied dependable power since the early 1970s.

"Maintaining a diverse, balanced portfolio is one of the WPPI membership's greatest strengths," said Mike Peters, president and CEO of WPPI. "Securing this emissions-free baseload resource at a known cost supports long-term stability for our member communities in a rapidly changing energy industry."

The agreement follows the Nuclear Regulatory Commission's approval of the plant's second license renewal in September, which allows the facility to continue operating for an additional 20 years.

## **About Two Rivers Utilities**

The City of Two Rivers operates a locally owned, not-for-profit electric utility, one of 51 members of WPPI Energy, which provides member communities with reliable, affordable wholesale electricity, forward-thinking services, and advocacy on a not-for-profit basis. Together, WPPI member utilities serve more than 220,000 homes and businesses in Wisconsin, Upper Michigan and Iowa.

## **About NextEra Energy Resources**

NextEra Energy Resources, LLC, together with its affiliated entities, ("NextEra Energy Resources") is the largest energy infrastructure developer in the U.S. With approximately 33,410 megawatts of net generating capacity in operation as of year-end 2024, the company develops and operates a diverse portfolio that includes renewables, battery storage, natural gas and nuclear. NextEra Energy

Resources builds and operates electric transmission assets, is a leading supplier of natural gas and power, develops natural gas plants, and delivers integrated energy and technology services to utilities and businesses across the U.S. NextEra Energy Resources, LLC is a subsidiary of Juno Beach, Florida-based NextEra Energy, Inc. (NYSE: NEE). For more information, visit: www.NextEraEnergyResources.com.



Above: Point Beach Nuclear Plant