

Fill in this information to identify the case:

United States Bankruptcy Court for the:

WESTERN DISTRICT OF WISCONSIN

Case number (if known) Chapter 11

☐ Check if this is an amended filing

Official Form 201

Voluntary Petition for Non-Individuals Filing for Bankruptcy

04/25

If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and the case number (if known). For more information, a separate document, *Instructions for Bankruptcy Forms for Non-Individuals*, is available.

1. Debtor's name Midwest Skiing Company, LLC

2. All other names debtor used in the last 8 years
Include any assumed names, trade names and doing business as names
DBA Whitecap Mountains Resort
FDBA Glebe Mountain, Inc.

3. Debtor's federal Employer Identification Number (EIN) 92-0459524

4. Debtor's address Principal place of business Mailing address, if different from principal place of business

9106 W. County Road E
Upson, WI 54565

Number, Street, City, State & ZIP Code

Iron
County

P.O. Box, Number, Street, City, State & ZIP Code

Location of principal assets, if different from principal place of business

Number, Street, City, State & ZIP Code

5. Debtor's website (URL)

6. Type of debtor
☒ Corporation (including Limited Liability Company (LLC) and Limited Liability Partnership (LLP))
☐ Partnership (excluding LLP)
☐ Other. Specify:

Debtor **Midwest Skiing Company, LLC**
Name

Case number (if known)

7. Describe debtor's business

A. Check one:

- ☐ Health Care Business (as defined in 11 U.S.C. § 101(27A))
- ☐ Single Asset Real Estate (as defined in 11 U.S.C. § 101(51B))
- ☐ Railroad (as defined in 11 U.S.C. § 101(44))
- ☐ Stockbroker (as defined in 11 U.S.C. § 101(53A))
- ☐ Commodity Broker (as defined in 11 U.S.C. § 101(6))
- ☐ Clearing Bank (as defined in 11 U.S.C. § 781(3))
- ☒ None of the above

B. Check all that apply

- ☐ Tax-exempt entity (as described in 26 U.S.C. §501)
- ☐ Investment company, including hedge fund or pooled investment vehicle (as defined in 15 U.S.C. §80a-3)
- ☐ Investment advisor (as defined in 15 U.S.C. §80b-2(a)(11))

C. NAICS (North American Industry Classification System) 4-digit code that best describes debtor. See <http://www.uscourts.gov/four-digit-national-association-naics-codes>.

8. Under which chapter of the Bankruptcy Code is the debtor filing?

Check one:

- ☐ Chapter 7
- ☐ Chapter 9

☒ Chapter 11. **Check all that apply:**

- ☒ Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$3,424,000 (amount subject to adjustment on 4/01/28 and every 3 years after that).
- ☒ The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). If the debtor is a small business debtor, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return or if all of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
- ☒ The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D), and it chooses to proceed under Subchapter V of Chapter 11.
- ☐ A plan is being filed with this petition.
- ☐ Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
- ☐ The debtor is required to file periodic reports (for example, 10K and 10Q) with the Securities and Exchange Commission according to § 13 or 15(d) of the Securities Exchange Act of 1934. File the *Attachment to Voluntary Petition for Non-Individuals Filing for Bankruptcy under Chapter 11* (Official Form 201A) with this form.
- ☐ The debtor is a shell company as defined in the Securities Exchange Act of 1934 Rule 12b-2.

☐ Chapter 12

9. Were prior bankruptcy cases filed by or against the debtor within the last 8 years?

- ☒ No.
- ☐ Yes.

If more than 2 cases, attach a separate list.

District	_____	When	_____	Case number	_____
District	_____	When	_____	Case number	_____

Debtor **Midwest Skiing Company, LLC**
Name

Case number (if known)

10. Are any bankruptcy cases pending or being filed by a business partner or an affiliate of the debtor?
- ☒ No
☐ Yes.

List all cases. If more than 1, attach a separate list

Debtor	Relationship
District _____ When _____	Case number, if known _____

11. Why is the case filed in this district?
- Check all that apply:
- ☒ Debtor has had its domicile, principal place of business, or principal assets in this district for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other district.
- ☐ A bankruptcy case concerning debtor's affiliate, general partner, or partnership is pending in this district.

12. Does the debtor own or have possession of any real property or personal property that needs immediate attention?
- ☒ No
☐ Yes. Answer below for each property that needs immediate attention. Attach additional sheets if needed.
- Why does the property need immediate attention?** (Check all that apply.)
- ☐ It poses or is alleged to pose a threat of imminent and identifiable hazard to public health or safety.
What is the hazard? _____
- ☐ It needs to be physically secured or protected from the weather.
- ☐ It includes perishable goods or assets that could quickly deteriorate or lose value without attention (for example, livestock, seasonal goods, meat, dairy, produce, or securities-related assets or other options).
- ☐ Other _____
- Where is the property?** _____
Number, Street, City, State & ZIP Code
- Is the property insured?**
- ☐ No
- ☐ Yes. Insurance agency _____
Contact name _____
Phone _____

Statistical and administrative information

13. Debtor's estimation of available funds
- Check one:
- ☒ Funds will be available for distribution to unsecured creditors.
- ☐ After any administrative expenses are paid, no funds will be available to unsecured creditors.

14. Estimated number of creditors
- | | | |
|--|--|--|
| <input checked="" type="checkbox"/> 1-49 | <input type="checkbox"/> 1,000-5,000 | <input type="checkbox"/> 25,001-50,000 |
| <input type="checkbox"/> 50-99 | <input type="checkbox"/> 5001-10,000 | <input type="checkbox"/> 50,001-100,000 |
| <input type="checkbox"/> 100-199 | <input type="checkbox"/> 10,001-25,000 | <input type="checkbox"/> More than 100,000 |
| <input type="checkbox"/> 200-999 | | |

15. Estimated Assets
- | | | |
|--|--|--|
| <input type="checkbox"/> \$0 - \$50,000 | <input checked="" type="checkbox"/> \$1,000,001 - \$10 million | <input type="checkbox"/> \$500,000,001 - \$1 billion |
| <input type="checkbox"/> \$50,001 - \$100,000 | <input type="checkbox"/> \$10,000,001 - \$50 million | <input type="checkbox"/> \$1,000,000,001 - \$10 billion |
| <input type="checkbox"/> \$100,001 - \$500,000 | <input type="checkbox"/> \$50,000,001 - \$100 million | <input type="checkbox"/> \$10,000,000,001 - \$50 billion |
| <input type="checkbox"/> \$500,001 - \$1 million | <input type="checkbox"/> \$100,000,001 - \$500 million | <input type="checkbox"/> More than \$50 billion |

16. Estimated liabilities
- | | | |
|---|--|--|
| <input type="checkbox"/> \$0 - \$50,000 | <input checked="" type="checkbox"/> \$1,000,001 - \$10 million | <input type="checkbox"/> \$500,000,001 - \$1 billion |
|---|--|--|

Debtor

Midwest Skiing Company, LLC

Case number (if known)

Name

☐ \$50,001 - \$100,000
☐ \$100,001 - \$500,000
☐ \$500,001 - \$1 million

☐ \$10,000,001 - \$50 million
☐ \$50,000,001 - \$100 million
☐ \$100,000,001 - \$500 million

☐ \$1,000,000,001 - \$10 billion
☐ \$10,000,000,001 - \$50 billion
☐ More than \$50 billion

Debtor **Midwest Skiing Company, LLC**
Name

Case number (if known)

Request for Relief, Declaration, and Signatures

WARNING -- Bankruptcy fraud is a serious crime. Making a false statement in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

**17. Declaration and signature
of authorized
representative of debtor**

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

I have been authorized to file this petition on behalf of the debtor.

I have examined the information in this petition and have a reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on **November 19, 2025**
MM / DD / YYYY

X /s/ David Dziuban

Signature of authorized representative of debtor

David Dziuban

Printed name

Title **President**

18. Signature of attorney

X /s/ Evan P. Schmit

Signature of attorney for debtor

Date **November 19, 2025**

MM / DD / YYYY

Evan P. Schmit

Printed name

Kerkman & Dunn

Firm name

839 N. Jefferson St., Ste. 400

Milwaukee, WI 53202-3744

Number, Street, City, State & ZIP Code

Contact phone **414-277-8200**

Email address **eschmit@kerkmandunn.com**

1057109 WI

Bar number and State

Midwest Skiing Company LLC

As of November 14, 2025

DISTRIBUTION ACCOUNT	TOTAL
Assets	
Current Assets	
Bank Accounts	
2912097207 Penokee Land Management	-180.00
2915828038 Alpine Ski Holdings	7,432.07
2915828301 Midwest Skiing Company LLC	-30,154.31
Misc Expense	6,939.42
Petty Cash	2,352.80
Undeposited Funds	0.00
Vending Machineing	-257.00
Total for Bank Accounts	-\$13,867.02
Other Current Assets	
Inventory	6,377.20
Inventory Asset	62,949.81
Payroll Refunds	1,931.41
Repayment	-\$94,301.93
Payroll advance	161.29
Total for Repayment	-\$94,140.64
Uncategorized Asset	1,281.90
Undeposited Funds-1	0.00
Total for Other Current Assets	-\$21,600.32
Total for Current Assets	-\$35,467.34
Fixed Assets	
Machinery & Equipment	541,398.00
Remodeling Costs	\$75,197.97
Hotel Remodel	185,999.08
Total for Remodeling Costs	\$261,197.05
Total for Fixed Assets	\$802,595.05
Total for Assets	\$767,127.71

Midwest Skiing Company LLC

As of November 14, 2025

DISTRIBUTION ACCOUNT	TOTAL
Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	0.00
Total for Accounts Payable	\$0.00
Other Current Liabilities	
Due to David Dziuban	214,859.35
Due to PLM	22,382.57
Everest Holdings	62,350.00
Highpoint Funds	18,517.80
MI Wage Assignment	-42.50
Payroll Liabilities	-\$183,418.35
Child Support	-8,082.67
Ch Support	256.00
Employee Deductions	1,585.37
Federal Taxes (941/944)	96,188.44
Federal Unemployment (940)	3,212.70
Gurstel Law 1725490	52.85
MI Child Support	213.80
MI Income Tax	4,904.60
Payroll Clearing	23,925.55
Room Rental	1,400.00
WI Child Support	3.00
WI DOR	361.91
WI Income Tax	-69,296.69
WI SUI Employer	-8,757.42
WI Wage Levy	-563.29
Total for Payroll Liabilities	-\$138,014.20
Sales & Use Tax Payable	-111,690.37
Total for Other Current Liabilities	\$68,362.65
Total for Current Liabilities	\$68,362.65
Long-term Liabilities	
48731 Note Payable - JD #2(JD 30G)	-4,616.10
49012Notes Payable - John Deere #1(JD 333G)	-31,697.72
NW WI Regional Economic Development	77,429.20
Total for Long-term Liabilities	\$41,115.38
Total for Liabilities	\$109,478.03

Midwest Skiing Company LLC

As of November 14, 2025

DISTRIBUTION ACCOUNT	TOTAL
Equity	
Loan Advance	545,650.00
Opening Balance Equity	1,345,542.20
Owner's Investment	221,834.30
Owner's Pay & Personal Expenses	-32,514.48
WSGA Grant	2,500.00
Retained Earnings	-1,272,105.38
Net Income	-153,256.96
Total for Equity	\$657,649.68
Total for Liabilities and Equity	\$767,127.71

Document Page 9 of 15
Midwest Skiing Company LLC

Profit and Loss

January 1 - November 14, 2025

	TOTAL
Income	
Gift Certificates	800.00
Lessons	560.00
Lodging Revenue	258,594.34
pool	10,513.85
Total Lodging Revenue	269,108.19
Rental Shop	14,497.70
ski lesson	1,474.49
Ski Rentals	19,116.88
Ski Waxing	200.00
Snowboard Rentals	1,899.03
Total Rental Shop	37,188.10
Restaurant	
Bar	78,488.44
Birthday Party	3,298.25
Coffee Bar	3,252.57
Food	102,743.85
Vending Machine	3,590.86
wine hut	30,075.14
Total Restaurant	221,449.11
Retail	16,489.34
Sales	36,222.32
Ski Tickets	141,365.36
Season Ski Passes	24,501.14
Total Ski Tickets	165,866.50
Unapplied Cash Payment Income	65.31
Total Income	\$747,748.87
Cost of Goods Sold	
Coffee	385.46
COGS Cost of Goods Sold	9,732.95
cost of goods sold retail	369.25
Soda	3,805.88
Total COGS Cost of Goods Sold	13,908.08
Cost of Goods Sold	394.31
Food Purchases	52,413.52
Liquor	13,011.76
Total Food Purchases	65,425.28
Total Cost of Goods Sold	\$80,113.13
GROSS PROFIT	\$667,635.74

	TOTAL
Expenses	
Advertising & Marketing	23,525.28
Bank Charges & Fees	28,245.87
Computer & Software	2,742.79
Dues & subscriptions	1,652.68
Credit Card Fees	6,465.39
Total Dues & subscriptions	8,118.07
Equipment rental	3,844.18
Finance costs	175.73
Fuel & Gas	11,138.83
Hotel Supplies	5,902.15
Insurance	22,174.22
Workmen's Comp Ins	7,971.18
Total Insurance	30,145.40
Interest Paid	22,334.54
Job Supplies	25.80
Laundry Expense	128.70
Legal & Professional Services	12,752.82
Services	90.05
Total Legal & Professional Services	12,842.87
Office Supplies	1,530.07
Operating Supplies	70.26
Other Business Expenses	
equipment	934.59
Total Other Business Expenses	934.59
Other Miscellaneous Service Cost	340.24
Housekeeping Supplies	855.07
Pest Control	3,180.00
Total Housekeeping Supplies	4,035.07
Total Other Miscellaneous Service Cost	4,375.31
Payroll Expenses	242,333.02
Payroll Taxes	59,069.06
Taxes	24,377.77
Wages	223,220.20
Total Payroll Expenses	549,000.05
Permits	200.00
Postage	281.39
QuickBooks Payments Fees	1,334.91
Reimbursable Expenses	1,244.29
Reimbursements	-250.56
Rent & Lease	1,078.05
Repairs & Maintenance	12,884.48
Lift Maint	3,112.39
Snowmaking	515.57
Vehicle Maint	3,041.63
Total Repairs & Maintenance	19,554.07
Ski Patrol	109.86

	TOTAL
Taxes & Licenses	4,605.84
Vehicle License Plate Renewal	223.47
Total Taxes & Licenses	4,829.31
Telephone & Internet	10,739.07
Travel	1,419.02
Unapplied Cash Bill Payment Expense	55,122.58
Uniforms & Shirts	357.15
Utilities	10,104.17
Electric	20,918.16
Fuel/Gas	3,950.84
Propane	16,331.24
Waste Disposal	3,993.30
Total Utilities	55,297.71
Total Expenses	\$856,397.34
NET OPERATING INCOME	\$ -188,761.60
Other Income	
Late Fee Income	4.69
Total Other Income	\$4.69
Other Expenses	
Holiday	-1,117.45
Loan Payable	-32,919.59
Reconciliation Discrepancies	-1,462.91
Total Other Expenses	\$ -35,499.95
NET OTHER INCOME	\$35,504.64
NET INCOME	\$ -153,256.96

Document Page 12 of 15
Statement of Cash Flows

Midwest Skiing Company LLC

January 1-November 13, 2025

FULL NAME	TOTAL
Cash flows from operating activities	
Net Income	-173,987.44
Adjustments for non-cash income and expenses:	
Accounts Payable (A/P)	41,213.50
Accounts Receivable (A/R)	475.53
David Dziuban Loans to PSG	3,575.00
David Dziuban - Personal Loans to PSG	300.00
Due to David Dziuban	9,800.00
Payroll Liabilities:Child Support	-2,456.49
Payroll Liabilities:Federal Taxes (941/944)	36,649.85
Payroll Liabilities:Federal Unemployment (940)	853.00
Payroll Liabilities:Gurstel Law 1725490	52.85
Payroll Liabilities:MI Income Tax	2,268.16
Payroll Liabilities:Room Rental	1,400.00
Payroll Liabilities:WI Child Support	3.00
Payroll Liabilities:WI DOR	361.91
Payroll Liabilities:WI Income Tax	5,130.78
Payroll Liabilities:WI SCTF	0.00
Payroll Liabilities:WI SUI Employer	6,146.84
Payroll Liabilities:WI Wage Levy	-577.87
Payroll Refunds	-1,931.41
Remodeling Costs:Hotel Remodel	-7,301.59
Repayment	720.52
Repayment:Payroll advance	-400.00
Sales & Use Tax Payable	-15,354.55
Total for Adjustments for non-cash income and expenses:	\$80,929.03
Net cash from operating activities	-\$93,058.41
Cash flows from investing activities	
Machinery & Equipment	742.75
Net cash used in investing activities	\$742.75
Cash flows from financing activities	
Owner's Pay & Personal Expenses	-133.00
Net cash used in financing activities	-\$133.00
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	-\$92,448.66
Cash and cash equivalents at beginning of year	\$97,968.43
CASH AND CASH EQUIVALENTS AT END OF YEAR	\$5,519.77

SCHEDULE C
(Form 1040)**Profit or Loss From Business**
(Sole Proprietorship)

OMB No. 1545-0074

2024Attachment
Sequence No. **09**Department of the Treasury
Internal Revenue Service**Attach to Form 1040, 1040-SR, 1040-SS, 1040-NR, or 1041; partnerships must generally file Form 1065.**
Go to www.irs.gov/ScheduleC for instructions and the latest information.

Name of proprietor David Dziuban		Social security number (SSN) [REDACTED] 636
A Principal business or profession, including product or service (see instructions) Midwest Skiing Company LLC	B Enter code from instructions 7 2 1 1 0 0	
C Business name. If no separate business name, leave blank. Midwest Skiing Company LLC	D Employer ID number (EIN) (see instr.) 9 2 0 4 5 9 5 2 4	
E Business address (including suite or room no.) 9106W Cty Road E City, town or post office, state, and ZIP code Upson, WI 54565		
F Accounting method: (1) <input checked="" type="checkbox"/> Cash (2) <input type="checkbox"/> Accrual (3) <input type="checkbox"/> Other (specify) _____		
G Did you "materially participate" in the operation of this business during 2024? If "No," see instructions for limit on losses <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
H If you started or acquired this business during 2024, check here <input type="checkbox"/>		
I Did you make any payments in 2024 that would require you to file Form(s) 1099? See instructions <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
J If "Yes," did you or will you file required Form(s) 1099? <input type="checkbox"/> Yes <input type="checkbox"/> No		

Part I Income

1 Gross receipts or sales. See instructions for line 1 and check the box if this income was reported to you on Form W-2 and the "Statutory employee" box on that form was checked <input type="checkbox"/>	1	1,101,532.
2 Returns and allowances	2	
3 Subtract line 2 from line 1	3	1,101,532.
4 Cost of goods sold (from line 42)	4	82,498.
5 Gross profit. Subtract line 4 from line 3	5	1,019,034.
6 Other income, including federal and state gasoline or fuel tax credit or refund (see instructions)	6	
7 Gross income. Add lines 5 and 6	7	1,019,034.

Part II Expenses. Enter expenses for business use of your home **only** on line 30.

8 Advertising	8	43,115.	18 Office expense (see instructions)	18	1,839.
9 Car and truck expenses (see instructions)	9	29,503.	19 Pension and profit-sharing plans	19	
10 Commissions and fees	10		20 Rent or lease (see instructions):		
11 Contract labor (see instructions)	11		a Vehicles, machinery, and equipment	20a	6,262.
12 Depletion	12		b Other business property	20b	2,203.
13 Depreciation and section 179 expense deduction (not included in Part III) (see instructions)	13	183,815.	21 Repairs and maintenance	21	79,494.
14 Employee benefit programs (other than on line 19)	14	749.	22 Supplies (not included in Part III)	22	76,967.
15 Insurance (other than health)	15	107,580.	23 Taxes and licenses	23	62,507.
16 Interest (see instructions):			24 Travel and meals:		
a Mortgage (paid to banks, etc.)	16a	9,448.	a Travel	24a	1,251.
b Other	16b		b Deductible meals (see instructions)	24b	
17 Legal and professional services	17		25 Utilities	25	109,886.
28 Total expenses before expenses for business use of home. Add lines 8 through 27b	28	1,607,234.	26 Wages (less employment credits)	26	320,598.
29 Tentative profit or (loss). Subtract line 28 from line 7	29	-588,200.	27a Other expenses (from line 48)	27a	572,017.
30 Expenses for business use of your home. Do not report these expenses elsewhere. Attach Form 8829 unless using the simplified method. See instructions. Simplified method filers only: Enter the total square footage of (a) your home: _____ and (b) the part of your home used for business: _____. Use the Simplified Method Worksheet in the instructions to figure the amount to enter on line 30	30		b Energy efficient commercial bldgs deduction (attach Form 7205)	27b	
31 Net profit or (loss). Subtract line 30 from line 29. • If a profit, enter on both Schedule 1 (Form 1040), line 3 , and on Schedule SE, line 2 . (If you checked the box on line 1, see instructions.) Estates and trusts, enter on Form 1041, line 3 . • If a loss, you must go to line 32.	31	-588,200.			
32 If you have a loss, check the box that describes your investment in this activity. See instructions. • If you checked 32a, enter the loss on both Schedule 1 (Form 1040), line 3 , and on Schedule SE, line 2 . (If you checked the box on line 1, see the line 31 instructions.) Estates and trusts, enter on Form 1041, line 3 . • If you checked 32b, you must attach Form 6198 . Your loss may be limited.					

32a ☒ All investment is at risk.
32b ☐ Some investment is not at risk.

Name(s) shown on return. Do not enter name and social security number if shown on other side.

David Dziuban

Your social security number

5636

Caution: The IRS compares amounts reported on your tax return with amounts shown on Schedule(s) K-1.**Part II Income or Loss From Partnerships and S Corporations**

Note: If you report a loss, receive a distribution, dispose of stock, or receive a loan repayment from an S corporation, you **must** check the box in column (e) on line 28 and attach the required basis computation. If you report a loss from an at-risk activity for which **any** amount is **not** at risk, you **must** check the box in column (f) on line 28 and attach **Form 6198**. See instructions.

- 27** Are you reporting any loss not allowed in a prior year due to the at-risk or basis limitations, a prior year unallowed loss from a passive activity (if that loss was not reported on Form 8582), or unreimbursed partnership expenses? If you answered "Yes," see instructions before completing this section ☐ Yes ☒ No

28	(a) Name	(b) Enter P for partnership; S for S corporation	(c) Check if foreign partnership	(d) Employer identification number	(e) Check if basis computation is required	(f) Check if any amount is not at risk
A	GlebeMountain Inc	S	<input type="checkbox"/>	92-1592978	<input type="checkbox"/>	<input type="checkbox"/>
B			<input type="checkbox"/>		<input type="checkbox"/>	<input type="checkbox"/>
C			<input type="checkbox"/>		<input type="checkbox"/>	<input type="checkbox"/>
D			<input type="checkbox"/>		<input type="checkbox"/>	<input type="checkbox"/>

Passive Income and Loss**Nonpassive Income and Loss**

	(g) Passive loss allowed (attach Form 8582 if required)	(h) Passive income from Schedule K-1	(i) Nonpassive loss allowed (see Schedule K-1)	(j) Section 179 expense deduction from Form 4562	(k) Nonpassive income from Schedule K-1
A		38,312.			
B					
C					
D					
29a Totals		38,312.			
b Totals					
30	Add columns (h) and (k) of line 29a				30 38,312.
31	Add columns (g), (i), and (j) of line 29b				31 ()
32	Total partnership and S corporation income or (loss). Combine lines 30 and 31				32 38,312.

Part III Income or Loss From Estates and Trusts

33	(a) Name	(b) Employer identification number
A		
B		

Passive Income and Loss**Nonpassive Income and Loss**

	(c) Passive deduction or loss allowed (attach Form 8582 if required)	(d) Passive income from Schedule K-1	(e) Deduction or loss from Schedule K-1	(f) Other income from Schedule K-1
A				
B				
34a Totals				
b Totals				
35	Add columns (d) and (f) of line 34a			35
36	Add columns (c) and (e) of line 34b			36 ()
37	Total estate and trust income or (loss). Combine lines 35 and 36			37

Part IV Income or Loss From Real Estate Mortgage Investment Conduits (REMICs)—Residual Holder

38	(a) Name	(b) Employer identification number	(c) Excess inclusion from Schedules Q, line 2c (see instructions)	(d) Taxable income (net loss) from Schedules Q, line 1b	(e) Income from Schedules Q, line 3b
39	Combine columns (d) and (e) only. Enter the result here and include in the total on line 41 below				39

Part V Summary

40	Net farm rental income or (loss) from Form 4835. Also, complete line 42 below	40	
41	Total income or (loss). Combine lines 26, 32, 37, 39, and 40. Enter the result here and on Schedule 1 (Form 1040), line 5	41	38,312.
42	Reconciliation of farming and fishing income. Enter your gross farming and fishing income reported on Form 4835, line 7; Schedule K-1 (Form 1065), box 14, code B; Schedule K-1 (Form 1120-S), box 17, code AN; and Schedule K-1 (Form 1041), box 14, code F. See instructions	42	
43	Reconciliation for real estate professionals. If you were a real estate professional (see instructions), enter the net income or (loss) you reported anywhere on Form 1040, Form 1040-SR, or Form 1040-NR from all rental real estate activities in which you materially participated under the passive activity loss rules	43	

Part III Cost of Goods Sold (see instructions)

33	Method(s) used to value closing inventory: a <input checked="" type="checkbox"/> Cost b <input type="checkbox"/> Lower of cost or market c <input type="checkbox"/> Other (attach explanation)	
34	Was there any change in determining quantities, costs, or valuations between opening and closing inventory? If "Yes," attach explanation	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
35	Inventory at beginning of year. If different from last year's closing inventory, attach explanation . . .	35 82,498.
36	Purchases less cost of items withdrawn for personal use	36
37	Cost of labor. Do not include any amounts paid to yourself	37
38	Materials and supplies	38
39	Other costs	39
40	Add lines 35 through 39	40 82,498.
41	Inventory at end of year	41
42	Cost of goods sold. Subtract line 41 from line 40. Enter the result here and on line 4	42 82,498.

Part IV Information on Your Vehicle. Complete this part **only** if you are claiming car or truck expenses on line 9 and are not required to file Form 4562 for this business. See the instructions for line 13 to find out if you must file Form 4562.

43	When did you place your vehicle in service for business purposes? (month/day/year) _____
44	Of the total number of miles you drove your vehicle during 2024, enter the number of miles you used your vehicle for:
a	Business _____
b	Commuting (see instructions) _____
c	Other _____
45	Was your vehicle available for personal use during off-duty hours? <input type="checkbox"/> Yes <input type="checkbox"/> No
46	Do you (or your spouse) have another vehicle available for personal use? <input type="checkbox"/> Yes <input type="checkbox"/> No
47a	Do you have evidence to support your deduction? <input type="checkbox"/> Yes <input type="checkbox"/> No
b	If "Yes," is the evidence written? <input type="checkbox"/> Yes <input type="checkbox"/> No

Part V Other Expenses. List below business expenses not included on lines 8–26, line 27b, or line 30.

Professional Fees	471,162.
Bank Fees	24,519.
Computer	9,655.
Contractors	9,600.
Dues	4,194.
Credit Card Fees	7,655.
Snowmaking	3,193.
Payroll Taxes	41,827.
Uniforms	212.
48 Total other expenses. Enter here and on line 27a	48 572,017.