

April 4, 2019

FOR MORE INFORMATION

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COURT APPOINTS RECEIVER TO OVERSEE EIGHT WISCONSIN NURSING HOMES

Receiver Selects Nationally Recognized Golden Living to Provide Operational Support to Facilities

An affiliate of Golden Living Centers today announced that it has been retained by a court-appointed receiver to provide support needed to enable the receiver to continue the operations of eight skilled nursing facilities in Wisconsin that have been operated by Dycora Transitional Health & Living.

Michael S. Polsky, an attorney with Beck, Chaet, Bamberger & Polsky, was appointed on April 4 by the Milwaukee County Circuit Court to act as the receiver for the eight nursing facilities. Polsky selected Golden Living affiliate Menominee River, LLC to provide operational support to the facilities during this transition period because of the company's "excellent track record of delivering quality care to elderly residents in dozens of states across the country and in various settings, ranging from assisted and independent living to skilled nursing and rehabilitation facilities."

Polsky added, "Golden Living is one of the best in the business, and I am pleased that they have agreed to take on this important assignment. Golden Living will bring an established and capable team to these locations, and they will help stabilize and care for the residents who make their homes at these eight locations."

Polsky said the Golden Living affiliate will provide needed support services to the facilities in Abbotsford, Beaver Dam, Fort Atkinson, Muscoda, Watertown, Greendale and two in Glendale.

"Working with Golden Living, our joint goal will be to provide the resources, support and expertise needed to allow all of the facilities to focus on delivering quality care and services to the residents. We will maintain normal business operations, retain all staff and allow the eight facilities to operate without any interruption so that the important care they provide can continue," Polsky said.

Polsky said there is a plan in place to help ensure all payroll and benefits are provided to employees and that vendors are paid for ongoing services on a timely basis for the services rendered during the receivership process.

Polsky added that he selected the Golden Living affiliate for this assignment because the company previously owned all eight facilities before leasing them to Dycora in early 2017. Golden Living has a history of providing short-term rehabilitation, long-term skilled nursing and other healthcare services to elderly residents nationwide. The company and many of its facilities have received national quality awards for their high clinical standards and healthcare services.

"The health, safety and the comfort of the residents will be the primary concerns going forward," said Wanda Prince, Senior Vice President of Operations for Golden Living. "Our top goal at this time is to ensure that residents continue to receive seamless quality care in the centers from the staff they have

come to know. We know many of the staff at these facilities, and they are a great and dedicated group of people who truly care about the residents. We look forward to working with them.”

Polsky said having the facilities placed into receivership allows them to maintain normal business operations until new owners can be identified to take over the business. He added that a court-appointed receiver has the responsibility to continue the facility operations, and he said that his goal will be to put the facilities in a stronger position for a potential future transaction.

“Our company has a passion for improving the quality of life by providing innovative healthcare – one person, one family and one community at a time. By focusing on our values of high integrity, accountability, excellence and an uncompromising commitment to delivering quality care, we help people become healthier and maintain their ability to enjoy their families, friends and favorite activities,” said Prince.