

August 16, 2016

Chris Mathis
Timberland Investment Resources, LLC
115 Perimeter Center Place, Suite 940
Atlanta, GA 30346

Chris:

I made the payment to the DNR for \$326,000. Since cranberry farming is not good these days, I had to have the bank give me a loan. The bank only agreed to give me one year to pay the money back. I thought it important for you to know the DNR has been paid in full.

Please let me know where you are on the wetland permits. If the project cannot get permitted, I need to make plans to pay back the note. I only have 12 months to do that. If Meteor cannot do the rail project, I will need to clear cut the property to avoid foreclosure. I had a logger appraise the timber and clear cutting the property is the only possible way for me to pay back the \$326,000.

Please keep me posted on what you hear back. I hope Meteor gets the permit so we can close our deal.



Marty Alexander