

City of Bayfield 2021 Budget Notice

NOTICE IS HEREBY GIVEN that on Tuesday, November 10, 2020, at 5:30 PM a public hearing will be held on the PROPOSED 2021 BUDGET for the City of Bayfield. This meeting will be conducted virtually via GoToMeeting. Please join this meeting from your computer, tablet or smartphone. <https://global.gotomeeting.com/join/420174877>. You can also dial in using your phone. United States: +1 (646) 749-3122 Access Code: 420-174-877. The 2021 budget is available for inspection at the office of City Clerk at the Bayfield, City Hall during normal business hours (Mon.-Fri. 8 am - 4 pm.) The following is a summary of the proposed 2021 budget under discussion. The 2021 Budget may be adopted at the Common Council meeting which will convene

GENERAL FUND	2020 Budget	2020 Year End Estimated	2021 Budget	Percentage Change
REVENUES				
Gen Property Taxes	\$ 671,084	\$ 671,084	\$ 688,800	2.6%
Other Taxes	\$ 282,102	\$ 282,102	\$ 282,529	0.2%
Intergovernmental Revenues	\$ 390,653	\$ 335,749	\$ 229,373	
Licenses & Permits	\$ 34,647	\$ 17,250	\$ 35,396	
Fines, Forfeitures & Penalties	\$ 4,500	\$ 5,000	\$ 4,500	
Public Charges for Services	\$ 313,929	\$ 266,000	\$ 252,600	
Intergovernmental Charges	\$ 90,175	\$ 79,950	\$ 88,442	
Miscellaneous	\$ 57,082	\$ 32,000	\$ 35,445	
Other Financing Sources	\$ 0	\$ 0	\$ 0	
G.O. REVENUES	\$ 1,844,172	\$ 1,689,135	\$ 1,617,084	-12.3%
Fund Balance Applied	\$ 186,210	\$ 139,279	\$ 201,600	
TOTAL REVENUES	\$ 2,030,382	\$ 1,828,414	\$ 1,818,684	-10.4%
EXPENDITURES				
General Government	\$ 344,124	\$ 327,408	\$ 343,960	
Public Safety	\$ 572,618	\$ 518,380	\$ 588,466	
Public Works	\$ 286,901	\$ 249,621	\$ 329,311	
Health & Human Services	\$ 13,674	\$ 11,500	\$ 13,181	
Culture, Education & Recreation	\$ 260,930	\$ 234,529	\$ 263,477	
Conservation & Development	\$ 10,353	\$ 13,874	\$ 2,672	
Debt Service	\$ 71,502	\$ 71,502	\$ 87,017	
Capital Improvements	\$ 470,280	\$ 200,000	\$ 190,600	
G.O. EXPENDITURES	\$ 2,030,382	\$ 1,626,814	\$ 1,818,684	-10.4%
SUMMARY ITEMS:				
General Fund Property Taxes	\$ 495,947		\$ 508,164	2.5%
Capital Projects Taxes	\$ 111,651		\$ 101,125	-9.4%
Debt Service Taxes	\$ 63,486		\$ 79,511	25.2%
Total Property Tax Amount	\$ 671,084		\$ 688,800	
ALL GOVERNMENTAL AND PROPRIETARY FUNDS COMBINED				
	2021 Fund Balance Jan. 1st	Total Revenues	Total Expenditures	2021 Fund Balance Dec. 31st
General Fund	\$ 201,600	\$ 1,818,684	\$ 1,818,684	\$ 201,600
Courthouse Fund	\$ 70,000	\$ 608,791	\$ 608,791	\$ 70,000
Harbor Fund	\$ 45,000	\$ 3,188,669	\$ 3,188,669	\$ 45,000
Pavilion Fund	\$ 56,256	\$ 39,940	\$ 39,940	\$ 56,256
Library	\$ 15,000	\$ 13,556	\$ 13,556	\$ 15,000
Fire Department	\$ 80,000	\$ 46,150	\$ 46,150	\$ 80,000
Tourism Fund	\$ 0	\$ 250,000	\$ 250,000	\$ 0
Water & Sewer Utility	\$ 350,000	\$ 903,166	\$ 903,166	\$ 350,000
Fund Totals	\$ 817,856	\$ 6,868,956	\$ 6,868,956	\$ 817,856

Billie L. Hoopman
City Clerk